

## Explanation of variances – pro forma

Name of smaller authority: **Belton and Manthorpe Parish Council**

County area (local councils and Lincolnshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	39,518	38,821				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,085	2,185	100	4.80%	NO		
3 Total Other Receipts	2,073	5,420	3,347	161.46%	YES	Increased purchases of Burial Plots	
4 Staff Costs	2,660	3,210	550	20.68%	YES	of Q4 was paid prior to 31st March	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,195	2,706	511	23.28%	YES	Additional work in burial ground, room hire and website	
7 Balances Carried Forward	38,821	40,510			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	38,821	40,510				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,176	9,061	-115	1.25%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

### Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Earmarked to purchase additional land to increase size of burial ground.	37,000		
		37000	
<b>General reserve</b>	3510		
		3510	
<b>Total reserves (must agree to Box 7)</b>			<u><u>40510</u></u>